

**NATIONAL COMPANY LAW TRIBUNAL**  
**MUMBAI BENCH**  
**COURT-IV**

32. IA 285/2022  
IA 284/2022  
IA 407/2022  
IN  
C.P. (IB)/3106(MB)2019

CORAM:

SHRI RAJESH SHARMA  
MEMBER (Technical)

SHRI KISHORE VEMULAPALLI  
MEMBER (Judicial)

ORDER SHEET OF THE HEARING HELD ON **01.06.2022**

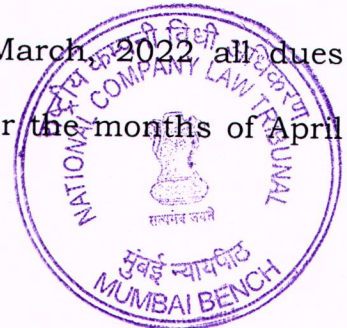
Name of the Party: Ultratech Cement Ltd.  
Vs.  
Darshan Developers Pvt. Ltd.

Section 9, 60(5), 22(3)(b) of Insolvency and Bankruptcy Code, 2016

**ORDER**

**The Court is convened through Video Conference.**

1. Mr. Suri Shikhil Shiv, Ld. Counsel for the Resolution Professional present. Mr. Soma Maitra, Ld. Counsel for the CoC present.
2. **IA-284/2022**: This is an application filed by the CoC for replacement of present Resolution Professional (RP); Mr. Bharat J. Rughani with Mr. Jayesh Natvarlal Sanghrajka as new RP. A resolution to this effect has been passed with 100% voting share of the CoC in its meeting held on 31<sup>st</sup> December, 2021. This Bench approves the replacement of RP from Mr. Bharat J. Rughani to Mr. Jayesh Natvarlal Sanghrajka with effect from the date of this order i.e. today.
3. Counsel for the RP submits that up to 31<sup>st</sup> March, 2022 all dues receivable have been cleared by the CoC and for the months of April



and May 2022, arrears to be cleared. Counsel appearing for the CoC undertakes to pay the dues payable to the erstwhile RP in due course.

4. Accordingly, the IA-284/2022 is **allowed and disposed of**.
5. **IA 285/2022**: This is an application filed by the CoC for rectification in the names of the IRP/RP in the order dated 02.11.2021 of this Bench. In the order dated 02.11.2021, para 2, the name of the outgoing RP mentioned as 'Mr. Ajay Dhyanchand Jain'. The same should be read as "**Mr. Ajit Gyanchand Jain**". In para 4, the name of the new RP mentioned as 'Mr. Bharat R Jogani'. The same should be read as "**Mr. Bharat J. Rughani**".
6. The rest of the order remains unchanged.
7. With the above rectifications, IA-285/2022 is **allowed and disposed of**.
8. **IA-407/2022**: This is an application filed by the RP. RP seeks to withdraw this IA, in view of the submission made by the Counsel appearing by the CoC that they will be filing an appropriate IA in this regard, the IA-407/2022 is **dismissed as withdrawn**.

Sd/-

**KISHORE VEMULAPALLI**  
**Member (Judicial)**

/Skd/

Sd/-

**RAJESH SHARMA**  
**Member (Technical)**



Certified True Copy  
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On 7.6.2022  
*P.S. Sonawane*  
Deputy Registrar 7.6.2022  
National Company Law Tribunal Mumbai Bench  
Government of India